

Draft Stop Payments

1. **Item Description.** I request Prospectors Federal Credit Union to stop payment on the share draft or check (either referred to hereinafter as “Item”). I warrant that the above description, including the date, its exact amount, the Item number, and payee are correct. I understand that the EXACT information is necessary for the Credit Union’s Online Banking system to identify the Item. I agree to pay the fee as stated in the most recent Schedule of Fees. If I give Prospectors Federal Credit Union the incorrect amount, incorrect Item number or any other incorrect information, Prospectors Federal Credit Union will not be responsible for failing to stop payment.
2. **Electronic Draft/Check Conversion Transaction.** I understand that if I authorize the conversion of an Item to an electronic transaction that it will be presented for payment electronically through the automated clearinghouse (ACH) processes. I understand that I will not be able to Stop Payments through Online Banking once Electronic Draft/Check has been converted, and instead I must contact Prospectors Federal Credit Union directly to stop such payments. Please call Prospectors at (909) 396-9688.
3. **Stop Payment Requests.** I agree that Prospectors Federal Credit Union will not be responsible for stopping payments unless my Stop Payment Request is received by the Credit Union:
 - a. **Within a reasonable time for the Credit Union to act on my request prior to final payment or similar action.**
 - b. **This authorization is valid for six (6) months. If at the end of this period you feel it necessary to extend the stop payment period, it will be necessary for you to request this in writing.**

I understand that my Stop Payment Request is conditional and subject to the Credit Union’s verification that the Item has not already been paid or that some other action to pay the Item has not been taken.

4. **Indemnification.** I agree to indemnify and hold Prospectors Federal Credit Union harmless from all costs, including attorney’s fees, (to the extent permitted by law) damage or claims related to Prospectors Federal Credit Union’s action in refusing payment of the Item, including claims of any joint owner, payee, or endorsee, or in failing to stop payment of an Item as a result of incorrect information provided by me.